



Date:- 25.03.2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Sub: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and other relevant provisions of the SEBI Listing Regulations, we wish to inform that the Board of Directors of Krishna Defence and Allied Industries Limited, at its meeting held on 25.03.2025, approved the issuance of Corporate Guarantee(s) amounting to ₹ 9.00 Crore for borrowings of Waveoptix Defence Solutions Private Limited, an Associate Company.

Brief details as per requirement of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure I**.

We request you to take the above information on record.

Thanks & Regards,
For and on behalf of Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN:- 01166537





Annexure I

No.	Particulars of details to be provided	Details to be provided						
a)	Name of party for which such guarantees or indemnity or surety was given;	Waveoptix Defence Solutions Private Limited, Associate Company						
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The promoter/ promoter group/ group companies have no interest in the transaction. The Corporate Guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI(LODR) Regulations, 2015.						
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>The Company has approved issue of Corporate Guarantees in favour of following, cumulatively amounting to ₹ 9.00 Crore in order to enhance business operations of its Associate Company – Waveoptix Defence Solutions Private Limited:</p> <table border="1"><tbody><tr><td>1</td><td>CapitalXB Finance Private Limited</td></tr><tr><td>2</td><td>Ratnaafin Capital Private Limited</td></tr><tr><td>3</td><td>Axis Bank Limited</td></tr></tbody></table>	1	CapitalXB Finance Private Limited	2	Ratnaafin Capital Private Limited	3	Axis Bank Limited
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d)	Impact of such guarantees or indemnity or surety on listed entity.	<p>The Corporate Guarantee provided by the Company to secure the facilities availed by the Borrower (an associate company) will be a contingent liability of the Company to the extent of facilities availed by the Borrower.</p> <p>The Company may be required to repay to the bank under the Guarantee on failure of the Borrower to do so.</p> <p>As on date, there is no impact of this corporate guarantee on the Company.</p>						

