



Date: - 23.08.2024

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Subject – Business update for April to June 2024**

Dear Sirs,

We are pleased to present the Business Update for the first quarter of the period from April to June 2024. This report describes our company's performance analysis of financial and operational achievements. Key highlights of this quarter include significant milestones in project execution.

This update is intended to offer an understanding of our progress and the pivotal developments that shape our trajectory.

This is for your information and records.

Yours faithfully,  
For Krishna Defence and Allied Industries Limited,

Ankur Ashwin Shah  
Managing Director  
DIN: 01166537





## Krishna Defence & Allied Industries Limited

### Business Update for Apr to Jun 2024

**23<sup>rd</sup> August 2024:** Krishna Defence is a vertically integrated defence solution provider specializing in indigenously developed defence application products, supplies to both the Indian Navy and Army, produces a wide range of products to serve the needs of the Defence, Homeland Security, as well as its traditional Dairy sector. We are pleased to present the following business update for April to June 2024.

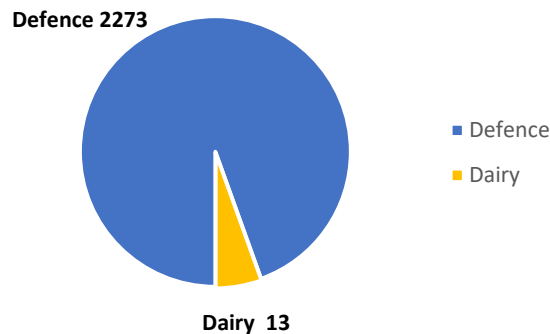
#### Revenue Highlights:

- The company achieved robust revenue growth in Q1FY25 with an **181%** increase as compared Q1FY24, reaching **Rs 453.8** million in Q1FY25 compared to **Rs. 161.2** million in Q1FY24.
- The Defence sector contributed to over **97%**, amounting to **Rs 440.5** million, while the Dairy segment contributed **Rs 13.3** million.

#### Open Order Book:

- As of June 30, 2024, the company's open orders worth **Rs 2286.0 million**, equivalent to **2.15x FY24 revenue**, indicate a promising pipeline and ongoing revenue opportunities.

#### OPEN ORDER BOOK SEGMENT WISE (Rs Mn)



#### New Product Development:

#### Composite Doors & Hatches:

- We have signed a Memorandum of Understanding (MoU) with Vabo Composite, a Netherlands-based industry leader renowned for its innovative, high-quality, and durable composite products. This partnership will focus on the manufacturing and supply of composite doors and hatches to the Indian Navy and the ASEAN market, both of which present significant growth opportunities.

## **New Approval:**

- Successfully obtained certificate of American Bureau Standard (ABS) and Det Norske Veritas (DNV) class of Steel sections which will now expand our market opportunities beyond Naval applications.

## **Commenting on the update, Mr. Ankur Shah, Managing Director, said**

*“We are proud to unveil a breakthrough performance, achieving an astounding revenue of Rs 453.8 million in Q1FY25, powered by the explosive growth in our Defence spectrum. These monumental achievements, coupled with a commanding open order book, not only cement our leadership in the market but also reflect our unwavering commitment to revolutionizing the industry and setting new standards of excellence.”*

*Note: All information in the business update is provisional and unaudited*

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## **For further information, please contact**



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