



Date: - 10.04.2024

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

Symbol: - KRISHNADEF

ISIN: - INE0J5601015

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Ref: - Acquisition of 120 Equity Shares constituting of 0.37% of Planys Technologies Pvt Ltd

Respected Sir/ Ma'am,

We are pleased to announce that Krishna Defence and Allied Industries Limited has acquired 0.37% stake in Planys Technologies Pvt Ltd, an innovative underwater Robotic startup by signing Share Subscription agreement dated 10-04-2024.

We here under submit required disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 attached as Annexure I.

This strategic investment marks a significant milestone in our pursuit of enhancing our capabilities in the Naval domain.

Please take above on the records and treat this disclosure as our reporting compliance with the said regulations.

Kindly take the above information on the record.

Yours faithfully,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN: - 01166537





Annexure I

No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Planys Technologies Private Limited having CIN: U72900TN2015PTC100872 Planys Technologies addresses a large market of underwater asset maintenance with its technology that pinpoint defects with high precision, benefitting various high value assets like dams, bridges, refineries, and port side infrastructure. They have expertise in developing robotics hardware, Underwater autonomous Navigation, underwater vessel design and development and AI tools. Company is an IIT Madras incubated Startup company having turnover of INR 850 Lakh in FY 2022-23.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, acquisition do not fall within related party transaction and none of promoter / promoter group have directly or indirectly any interest in the entity being acquired.
c)	Industry to which the entity being acquired belongs.	Defence & NDT Testing/Survey
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	To collaborate with them for development and manufacture of Under Water Autonomous Vehicle for Defence application
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not required





KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | DAIRY EQUIPMENT

No	Particulars	Details
f)	Indicative time period for completion of the acquisition.	Within 4 weeks tentatively
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration against purchase of equity shares
h)	Cost of acquisition and/or the price at which the shares are acquired;	INR 49.92 Lacs and price of shares acquiring: INR 41,600/- per share
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	0.37% shareholding acquired and total 120 equity shares acquired.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Planys Technologies Private Limited is Startup engaged in the manufacture of Remote Operated Vehicles (ROV) and Under-water Autonomous Vehicle (UAV) for Defence and Civil applications. Date of Incorporation: 11 th June 2015 History of last 3 years turnover: 2022-23: INR 850 lakh 2021-22: INR 750 lakh 2020-21: INR 550 lakh

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