



Date: - 22.05.2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Symbol: - KRISHNADEF

ISIN: - INE0J5601015

Sub: - Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half ended on March 31, 2023.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed a Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on March 31, 2023.

We hereby request you to take the above information on record.

Thanks & Regards,

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN:- 01166537

**Annexure A****Statement of Deviation / Variation in utilization of funds raised through Preferential Issue, for the Quarter/ Half Year ended 31.03.2023**

Name of listed entity	KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED					
Mode of Fund Raising	Preferential allotment of Convertible Equity Share warrants					
Date of Raising Funds	February 08, 2023					
Amount Raised	Rs. 420 Lakhs					
Report filed for Quarter ended/ Half Year Ended	March 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	We confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in the Extraordinary General Meeting Notice dated on January 03, 2023. The proceeds of the issue were fully utilized and hence there is no fund which is unutilized till March 31, 2023.					
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects of issue (as stated in EGM notice dated January 03, 2023): - <ol style="list-style-type: none">1. To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth,2. To meet increased working capital requirements,3. To meet the long-term fund requirements of the Company,4. General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable; as no deviation from the objects						



KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD.

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | SECURITY | DAIRY | MEGA KITCHEN

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN:- 01166537

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