



KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD.

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | SECURITY | DAIRY | MEGA KITCHEN

Date: - 08.11.2023

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Mumbai-400051

**Symbol: - KRISHNADEF**  
**ISIN: - INE0J5601015**

**Sub:** - Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half ended on September 30, 2023.

Dear Sir,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of preferential issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2023.

We hereby request you to take the above information on record.

Thanks & Regards,  
For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah  
Managing Director  
DIN:-01166537

**REGISTERED OFFICE:** 344, 3RD FLOOR, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI - 400013, MAHARASHTRA, INDIA.  
TEL NO. +91 22 4220 3800-99(100 LINES) | FAX NO. +91 22 4220 3888

**REGIONAL OFFICE:** 207-208, ATLANTIS HERITAGE, VADIWADI ROAD, SARABHAI COMPLEX, VADODARA-390 023, GUJARAT, INDIA, TEL. NO. +91 265 2960085

**PLANT I:** 121/9 & 20, GIDC, KALOL - 389330, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 235452, 237145

**PLANT II:** 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 225295

info@krishnaallied.com | www.krishnaallied.com | CIN NO. U74900MH2013PLC248021 | GST NO. 24AAFCK3430J1ZQ

**Annexure-A****Statement of Deviation / Variation in utilization of funds raised through Preferential Issue, for the Quarter ended 30.09.2023**

<b>Name of listed entity</b>	KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED					
<b>Mode of Fund Raising</b>	Preferential Issue – Conversion of Warrants into Equity Shares					
<b>Date of Raising Funds</b>	05.09.2023					
<b>Amount Raised</b>	Rs. 8,88,30,000					
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September 2023					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	-					
<b>Comments of the auditors, if any</b>	The Company had received the balance 75% consideration (Rs. 8,88,30,000) of Issue size(Rs. 4,20,00,000) from the Non-promoter group constituting total 8,46,000 securities during the period under review and we confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in the Extra ordinary General Meeting Notice dated on January 03, 2023. The proceeds of the issue were fully utilized and hence there is no fund which is unutilized till September 30, 2023.					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	<b>Objects of issue (as stated in EGM notice dated January 03, 2023): -</b> 1. To augment the net worth of the Company and to broad base the capital structure of the company required for its business growth 2. To meet increased working capital requirements. 3. To meet the long-term fund requirements of the Company 4. General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified Allocation, if any</b>	<b>Funds Utilized</b>	<b>Amount of Deviation / Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
Not applicable; as no deviation from the objects						



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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Yours faithfully,

For Krishna Defence and Allied Industries Limited,

Ankur Ashwin Shah  
Managing Director  
DIN:-01166537

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