



Date: - 11.11.2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Mumbai-400051

Symbol: - KRISHNADEF
ISIN: - INE0J5601015

Sub: - Submission of statement of Deviation or Variation for proceeds of public issue pursuant to Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half ended on September 30, 2022.

Dear Sir,

With reference to the captioned subject, please find enclosed a Statement (annexed as Annexure-A) confirming that there were no deviation(s) or variation(s) in the use of proceeds of public issue, pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended on September 30, 2022.

We hereby request you to take the above information on record.

Thanks & Regards,
For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN:-01166537

**Annexure-A****Statement of Deviation / Variation in utilization of funds raised in IPO**

Name of listed entity	KRISHNA DEFENCE AND ALLIED INDUSTRIES LIMITED					
Mode of Fund Raising	Initial Public Offer					
Date of Raising Funds	Issue Opening Date- March 25, 2022 Issue Closing Date- March 29, 2022 Date of Allotment- April 01, 2022 Listing Date- April 06, 2022					
Amount Raised	Rs. 11.89 crores					
Report filed for Quarter/Half year ended	September 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	We confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in the Prospectus dated March 31, 2022. The proceeds of the issue were fully utilized and hence there is no fund which is unutilized till September 30, 2022.					
Objects for which funds have been raised and where there has been a deviation, in the following table	Objects of issue (as stated in Prospectus dated March 31, 2022):- 1. To meet Working Capital requirements 2. General Corporate Purpose 3. To meet issue expenses					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable; as no deviation from the objects						



KRISHNA DEFENCE AND ALLIED INDUSTRIES LTD.

FORMERLY KNOWN AS KRISHNA ALLIED INDUSTRIES LIMITED

DEFENCE | SECURITY | DAIRY | MEGA KITCHEN

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

Thanks & Regards,
For Krishna Defence and Allied Industries Limited

Ankur Ashwin Shah
Managing Director
DIN:- 01166537

REGISTERED OFFICE: 344, 3RD FLOOR, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI - 400013, MAHARASHTRA, INDIA.
TEL NO. +91 22 4220 3800-99(100 LINES) | FAX NO. +91 22 4220 3888

REGIONAL OFFICE: 207-208, ATLANTIS HERITAGE, VADIWADI ROAD, SARABHAI COMPLEX, VADODARA-390 023, GUJARAT, INDIA, TEL. NO. +91 265 2960085

PLANT I: 121/9 & 20, GIDC, KALOL - 389330, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 235452, 237145

PLANT II: 503A, GIDC, HALOL - 389350, DISTRICT PANCHMAHALS, GUJARAT, INDIA, TEL. NO. +91 2676 225295

info@krishnaallied.com | www.krishnaallied.com | CIN NO. U74900MH2013PLC248021 | GST NO. 24AAFCK3430J1ZQ